MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF
POINT FOUNDATION

A meeting of the Board of Directors of POINT FOUNDATION, a California non-profit corporation, was held on March 22, 1984 at the principal office of the corporation, 27 Gate Five Road, Sausalito, California, pursuant witten notice.

Directors present:	Stewart Brand Paul Hawken Huey Johnson Alan Rothenburg
Directors absent:	None
Others present:	Doug Carlston David Cohen Irmine Steltzner

1. Minutes of January 10, 1984 meeting approved as written.

2. Stewart Brand report on progress:

The first issue of the Whole Earth Software Review is on the newstands. It is too soon to know the results of sales, there has been favorable press and letters, and subs are coming in from newstand sales. Don't know if its a success...know it not a failure.

David Maisel has hired as a newstand consultant.

Huey feels the review needs to be understandable to the non-user. Paul feels the price is too high. Doug says to use the magazine to make people aware of products that don't get published.

Cover for the Whole Earth Software catalog is finished and met with mixed reviews among the board members. Catalog is to be farmed out for production...this will keep the cost down, much lower than in-house production.

Editor Richard Dalton is resigning. Art Kleiner will replace him with issue No. 3.

3. Financial report, Paul Hawken:

David Cohen has replaced Arnie Kotler as business manager. Continuing assault on expenses, it will be ongoing. New offices: the CQ office has been remodeled to accomodate personnel from #65G and #75B. This results in an overall rent saving as #27 is less costly per square foot. The offices look great. CQ is breaking even and is budgeted to break even in 1984. The staff stands at 20-25 with tighter control.

It was unanimously agreed that an "internal review" be ordered from Arthur Young for not more than $5000.00.

We are submitting a letter of request to the San Francisco Foundation for a $150,000 grant for CQ promotion.

Lisl Folsom is working on CQ circulation.

Paul talked with Random House when he was in NY to

discuss backlog of Next WEC, second edition...he feels it was an unfair contract. Doug suggested packaging the catalog with software programs.....he will reseach.

4. Library: General discussion of sale of books...Huey wants to have them go to UCSC.... he will try to finance this.

5. General discussion of salary structure.

6. Adjournment: There being no further business to come before the Board the meeting was adjourned.

The next meeting will be May 24, 1984 at 8:00AM.

Respectfully submitted,

Irmine Steltzner

Subsequently by telephone the directors unanimously elected Doug Carlston as a new member of the board, and he accepted.

from: Andrea Sharp
Point Foundation
Box 428
Sausalito, CA 94966

Copy for Point Minutes

to: Wyn Spain
Wells Fargo Bank
Marin County Business Center
Third and A Streets
PO Box 210
San Rafael, CA 94915

January 27, 1984

Dear Mr. Spain,

Enclosed please find a copy of our December financial statement along with the signed corporate resolution and signed application. As we discussed on the phone, we will be closing the account of Jonathan Evelegh, with a credit limit of $1500.00 (#5410 3754 0400 0886) and opening a new account for CYNTHIA CRIAG for the same credit limit amount.

The other change we discussed was having the business name that appears on the cards above the person's name being changed from "Whole Earth Epilog" (which was a project of Point) to just POINT FOUNDATION. That change can be made on all our cards if you would like, for the new one for C.Craig and for the cards for Andrea Sharp and Stewart Brand.

If there are any further questions please let me know. I am going on the assumption we will receive the new card in the first week of February.

Thank you.

Andrea Sharp
Andrea Sharp
Office Manager
332-1716

SINCE 1852 **WELLS FARGO BANK**
NATIONAL ASSOCIATION
MEMBER FEDERAL DEPOSIT INSURANCE CORPORATION

MasterCard

MasterCard cardholder's corporate resolutions—business

RESOLVED, that the President or any Vice President or the Secretary, or the Treasurer or ..... of this corporation be and he hereby is authorized for and on behalf of this corporation to execute and deliver such agreement or agreements to Wells Fargo Bank, National Association, and to take such other action relating to such agreements, as any such officer may from time to time deem appropriate in connection with the extension of credit and the issuance of charge cards by Wells Fargo Bank, National Association, to this corporation, its officers, employees or agents under Western States Bankcard Association's multiple-bank card system known as the "MasterCard Credit Card System":

I, Irmine Sdeltzner, Secretary of Point Foundation, a California non-profit corporation, do hereby certify and declare that the foregoing is a full, true and correct copy of resolutions duly passed and adopted by the Board of Directors of said corporation and that said resolutions are now in full force and effect.

I do hereby further certify that the following are the present incumbents of the offices in this corporation indicated below their names and that the signatures set opposite their names are the true and genuine signatures of such officers:

Name and Title	*Signature*
Name: Stewart Brand Title: President	Stewart Brand
Name: Irmine Sdeltzner Title: Secretary	X Irmine Sdeltzner
Name: Title:	
Name: Title:	
Name: Title:	

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of this corporation on this X 30 day of January, 198 4.

(SEAL)
(If not available, copy of Certificate of Filing)

X Irmine Sdeltzner Secretary

MC 31 (REV. 6/82) 00260

SINCE 1852 **WELLS FARGO BANK**
NATIONAL ASSOCIATION
MEMBER FEDERAL DEPOSIT INSURANCE CORPORATION

MasterCard

MasterCard cardholder's application—business

Individual MasterCard account numbers may be assigned to as many persons as desired, with individual credit lines not to exceed in aggregate the total credit line set by Bank. Total credit line of Company is cumulative total of all individual credit card lines. Individual statements of account as of the first business day of the month will be sent to Company.

☐ NON-PROFIT
☐ SOLE OWNER
☐ PARTNERSHIP
☐ CORPORATION

FIRM NAME OR TRADE STYLE: Whole Earth Epilog (Project of Point Foundation)

DATE REGISTERED:

BUSINESS ADDRESS (NO., STREET, CITY, ZIP CODE): ~~Box 428,~~ Sausalito, California 94965

BUSINESS PHONE:

KIND OF BUSINESS: Publishing

FEDERAL TAX NUMBER:

DATE ESTABLISHED:

POINT FOUNDATION
P. O. BOX 428
SAUSALITO, CA 94966

Business References

BANKS	TRADE SUPPLIERS
FINANCE COMPANIES	OTHER
DDA #	

TOTAL CREDIT REQUESTED $ _____

LIST NAMES AND INDIVIDUAL CREDIT LIMITS OF PERSONS TO RECEIVE CARDS ON REVERSE.

ADDITIONAL CARD (S) REQUEST

NAME—OWNERS, OFFICERS OR PARTNERS (IF SOLE OWNERSHIP, FILL OUT LINE 1 ONLY)	OFFICIAL TITLE IF ANY	INTEREST IN BUSINESS	PERSONAL WORTH OUTSIDE OF BUSINESS
1.		%	$
2.		%	$
3.		%	$

THIS STATEMENT MUST BE SIGNED BY EACH PERSON NAMED IN LINES NUMBERED 1, 2 AND 3, ABOVE

TO: WELLS FARGO BANK: "Applicant agrees to be bound by the terms and conditons of the Business MasterCard Customer Agreement and Disclosure Statement dated 2/1/74 and any amendments to it, to date, should the request for an additional credit card (s) be approved"

The above statements are certified to be true and correct, and are submitted in support of and as part of the application for credit made herein. By signing below the signers agree that the MASTERCARD cards issued under this application will be used exclusively for business expenses in the employer's name, and not for personal, family, or household purposes.

FIRM NAME: Whole Earth Epilog (Project of Point Foundation)

1. POINT FOUNDATION
P. O. BOX 428
2. SAUSALITO, CA 94966
3. X

DATED AT Sausalito CALIFORNIA

ON JAN 27 1984 19

COMPLETE REVERSE SIDE

MC 050 (8/81)